Form No.-SKI-1

THE NEW INDIA ASSURANCE COMPANY LIMITED

Registered & Head Office- 87, M.G. Road, Fort, Mumbai-400001.

PROPOSAL FOR SHOPKEEPER'S INSURANCE

D.O. / B.O. -- Dev. Officer --Agency Codes - ________ / _____ / _________

To be filled in by proposer

1. **Name of proposer (in block letter)**
2. **Full Business (Shop) Address**

Tel. Nos. –

3 Nature of Business / Trade- **Your Paid up Capital – Rs.**

SECTION No.	**DESCRIPTION OF THE PROPERTY**	**SUM INSURED Rs.**	**PREMIUM Rs.**
I FIRE AND ALLIED PERILS	(A) BUILDING (OF CLASS A CONSTRUCTION ONLY) SHOP OWNED BY INSURED - Solely Occupied (B) CONTENTS : (Excluding Money / Valuables) (1) Furniture Fixture Fittings (2) Stock in trade consisting of __________ Note : Total Sum Insured under items A & B above should not exceed Rs. 50,00,000/- Building / contents are hypothecated to any one, if yes, mention the name : M/s. ____________________________		
II BURGLARY & HOUSE BREAKING	CONTENTS : All contents in the shop Premises stated at the above address. Note : Insurance on contents should be for value equivalent to the value mentioned under Item 1 (B) above.		
III MONEY INSURANCE	(A) In transit (Not exceeding Rs. 1,00,000/- per any one carrying) (B) In safe (2% of the Sum Insured under Section-I or Rs. 50,000/- whichever is less (C) In till/counter (1% of the Sum Insured under Section-I or Rs.50000/-whichever is less) - covered during business hours only.		
IV PEDAL CYCLES	Make & Name of Manufacturer / Year of Mfg. / Frame No. / Accessories Attached(if any) 1) 2)		
V PLATE GLASS	DESCRIPTION OF PLATE GLASS/GLASSES (10% of the Sum Insured under Section-I or Rs. 1,00,000/- whichever is less)		
VI NEON & GLOW SIGN ***(incl. Theft of the whole sign)***	Description / Year of Mfg. / Price Paid (2% of the Sum Insured under Section-I or Rs. 50,000/- whichever is less)		
VII BAGGAGE INSURANCE	Carrying trade samples and/or personal effect or insured/partners (2% of the Sum Insured under Section-I or Rs. 50,000/-whichever is less)		

VIII
PERSONAL ACCIDENT

(Age group between 16-70)

Name	Age	Existing Disability/ Infirmity	Occupation	Table of Benefits	Name of Assignee & Relation
1)					
2)					
3)					

Note : (i) for Table of Benefits see information sheet
(ii) for Assignment of benefits in case of death (Please see below)

IX
FIDILITY GUARANTEE

(Excluding Salesmen & Commission Agent)

Name	Designation	Salary p.m.	Amt. Of Guarantee
1)			
2)			

(10% of the Sum Insured under Section-I or Rs. 50,000/- whichever is less)

X
PUBLIC LIABILITY

(A) Public Liability (5% of the Sum Insured under Section-I or Rs. 50,000/- whichever is less)

(B) Workmen's Compensation Liability	Name of Employee	Nature of Duties	Monthly Wages

XI
BUSINESS INTERUPTION

As. Sec1B

TOTAL PREMIUM	**Rs.**
Less : Discount for covering more than 4 Sections ______%	**Rs.**
NET PREMIUM	**Rs.**
8% Service Tax	**Rs.**
TOTAL	**Rs.**

Details of Existing Insurance-
Details of Losses suffered in last 3 Years-

Note 1.The liability of the company does not commence until the proposal has been accepted by the Company and full premium paid. 2.If space is found insufficient, please attach separate sheets for details.3.Insurance is subject matter of solicitation

I/WE HEREBY DECLARE THAT THE PARTICULARS CONTAINED HEREIN ARE TRUE AND CORRECT AND THAT NO MATERIAL FACT HAS BEEN WITHHELD, MISSTATED OR MISREPRESENTED AND ALSO THAT THIS PROPOSAL SHALL BE THE BASIS OF CONTRACT BETWEEN ME/US AND THE INSURANCE COMPANY I/WE FURTHER DECLARE THAT THE SUM INSURED HEREIN REPRESENTA THE FULL VALUE OF THE PROPERTY DESCRIBED HEREIN.

I/We also declare that the aggregate value of the building and contents/stock-in-trade relevant to coverage of the cover does not exceed Rs. 50,00,000/- (Rupees fifty lacs) whether insured under one or more policies or whether one, or more offices of any insurers.

Period of Insurance - From __________________To__________________

Place _________________Date _____________________ Signature of the Proposer

ASSIGNMENT CLAUSE FOR PERSONAL ACCIDENT INSURANCE - SECTION VIII

I ____ do hereby assign the money payable in the event of my death by The New India Assurance Co. Ltd. to my / our_________________________ (relation to the insured), Mr./Ms. ____ and I further declare that his/her receipt shall be sufficient discharge to the company.

Dated this ______________________________ day __________________________ 200 ___ at ____________________.

Witness

1. Signature :
2. Name :
3. Address :

Signature of the Proposer

INSURANCE ACT 1938, SECTION 41 - PROHIBITION OF REBATES

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebates as may be allowed in accordance with the published prospectuses or tables of the Insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to Five Hundred Rupees.

SHOPKEEPER'S INSURANCE (COVERS)

SHOPKEEPER'S INSURANCE POLICY is designed to cater to the requirements of small Shop-keepers by combining under a Single Policy a number of contingencies which are otherwise covered separately. The policy covers as under.

SECTION I : (A) BUILDING OF CLASS 'A' CONSTRUCTION ONLY (B) CONTENTS :

Against Fire, Lightening, Explosion/Implosion, Aircraft Damage, Riot, Strike, Malicious Damage, Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood & Inundation, Impact Damage, Subsidence & Landslide including Rockslide, Bursting &/or overflowing of water Tanks, Apparatus & Pipes, Missile Testing Operations, Leakage from Automatic Sprinklers Installations, Bush Fire, Earthquake.

CONSTRUCTION :

Building shall have external wall(s) of Stone/Bricks/Concrete Blocks/Asbestos Sheets Cladding and/or Metal Sheets Cladding/ Glass Panel/Partly or fully open sided and roof of R.C.C. / Masonry/Asbestos Concrete Sheets/Metal Sheets/Tiles/Wooden Shingles or Bordings or R.C.C. Steel/ Wooden frame-work.

N.B.
1) Thin layer of grass, hay or reads on incombustible roofing is permitted.
2) Use of Thermosetting resin fiber glass reinforced Sheets is permitted for Skylights.

SECTION II : BURGLARY, HOUSEBREAKING : Loss or damage to property by theft involving entry into or exit from the insured premises by forcible and violent means or following assault; or violence or threat thereof to the Insured or any employee of the insured or member of the insured's family.

SECTION III : MONEY INSURANCE : Money-in-Transit and/or in safe and in steel cupboards, Cash box and in such other places under lock and key (Covering all business transaction) loss due to any accident or misfortune subject to limits of liability specified in the schedule.

SECTION IV : PEDAL CYCLE : Loss or damage due to fire : lightning, external explosion, riot and/or malicious act, earthquake, fire and/or shock, flood, inundation, storm, cyclone and other like perils, burglary, house-breaking and/or theft, external accident, also legal liability subject to limit of Rs. 10,000/-. Franchise : The first Rs. 10/- is not payable for each and every loss but the Company will be liable for loss in full if it exceeds Rs. 10/-.

SECTION V : PLATE GLASS : Fixed Plate Glass against accidental breakage subject to limits of liability specified in the schedule.

SECTION VI : NEON SIGN/GLOW SIGN : Against fire, accidental damage, malicious act theft subject to limits specified in the schedule.

SECTION VII : BAGGAGE : Loss or damage to accompanied baggage by accident or misfortune in connection with trade carried by insured or employee and personal baggage of proprietor, partner, subject to limits specified in the schedule.

SECTION VIII : PERSONAL ACCIDENT : Death or bodily injury by accidental violent, external & visible means to the insured persons named in the schedule.

Table or benefits under Section No. VIII are as under :

Beni fits	**DESCRIPTION**	**TA-BLE**	**Benefits Covered**	**RISK**	**GRP.**	**RATE Rs.%0**
				I	**II**	**III**
1	Death only ____100%	D	1	0.45	0.6	0.9
2	Loss of Two limbs, Two eyes or one limb & one eye ___________100%					
3	Loss of One limb or one eye ________________________________50%					
4	Permanent Total Disablement (PTD) from injuries other than those named above ____100%	C	1 to 4	0.7	0.9	1.3
5	Permanent Partial Disablement (PPD) percentage as per policy schedule	B	1 to 5	1	1.25	1.75
6	Temporary Total Disablement (T.T.D.) @ 1% of CSI up to 100 weeks (Maximum Weekly benefits not exceed Rs.3,000/-)	A	1 to 6	1.5	2	3

ADDITIONAL COVERS

1) Medical Expenses (arising out of an accident) up to 10% of the Capital Sum Insured or 40% of the admissible claim whichever is lower at 20% additional premium.
2) Actual expense in respect of carriage of dead body (due to accident) of the insured to the place of his/her residence subject to a maximum of 2% of the C.S.I. or Rs.2,500/- whichever is lower.
3) Family Package Cover as under @ 10% discount :
   (a) Earning Member (Person insured) and spouse if earning _100% of C.S.I. each.
   (b) Spouse (If not earning)____________________________50% of C.S.I. or Rs.1 lac whichever is lower.
   (c) Children (Age 5 to 25 years) _______________________25% of C.S.I. or Rs.50,000/- whichever is lower per child.

For children, the cover will be limited to Benefit 1 to 5. (FOR FURTHER DETAILS, PLEASE REFER PA FORM)

SECTION IX : FIDELITY GUARANTEE : Against loss due to any act of fraud or dishonesty by salaried employees at the insured's premises subject to limits of liability specified in the schedule.

SECTION X : PUBLIC LIABILITY : Liability of the insured to public for bodily injury to any Third Party or loss of or damage to Third Party Property whilst caused at the Insured's premises subject to limit of liability specified in the schedule. Also liability for Employee engaged in connection with Insured's trade under Workmen's Compensation Act, Fatal Accidents Act and Common Law.

SECTION XI : BUSINESS INTURRUPTION : Against loss of expenses / increased cost of working subject to terms specified in the clause and there being valid claim under Section I of the policy.

SECTIONAL DISCOUNT :

Section I (B) & II are compulsory

When more than 4 up to 6 sections (including tariff rated sections).___________________ 15% on Non-Tariff rates only
Where more than 6 Sections (including tariff rated sections) ________________________ 20% on Non-Tariff rates only.

RISK EXCEPTED : (illustrative & not Exhaustive) The Policy does not cover inter-alia loss or damage by war, civil war, and the like depreciation, Wear and Tear, Consequential loss, terrorism/ sabotage, etc.

Note : The foregoing is only a broad indication of the cover offered and for further details please refer to any Office of the company. The premium will be quoted on application.

N.B.-Insurance is the subject matter of solicitation.